



MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2008

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year	Preceding Year	Current Year to	Preceding Year
		Quarter	Corresponding	date	Corresponding Period
		30.06.08	30.06.07	30.06.08	30.06.07
		RM'000	RM'000	RM'000	RM'000
Revenue		372,223	341,681	782,086	673,730
Other income		23,177	21,282	43,140	41,154
Changes in inventories		(4,363)	3,081	(118)	9,259
Purchases of inventories		(34,754)	(37,587)	(77,647)	(77,425)
Staff costs		(82,530)	(75,333)	(160,405)	(140,441)
Depreciation and amortisation		(42,666)	(40,985)	(78,110)	(72,489)
Other expenses		(143,235)	(130,087)	(299,889)	(257,492)
Finance costs		(102)	(1,518)	(145)	(2,893)
Share of profit of associate		711	845	1,885	2,047
Profit before taxation		88,461	81,379	210,797	175,450
Taxation	19	(21,979)	(25,404)	(52,643)	(48,178)
Profit for the period		66,482	55,975	158,154	127,272
Attributable to:					
Equity holders of the parent		66,380	55,848	157,973	127,101
Minority interest		102	127	181	171
		66,482	55,975	158,154	127,272
Earnings per share attributable to equity					
holders of the parent (sen) - basic	27	6.03	5.08	14.36	11.55

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2008

	30.06.08	31.12.2007
	RM'000	RM'000
	unaudited	audited
ASSETS		
Non-current Assets		
Property, plant and equipment	1,758,127	1,780,077
Plantation development expenditure	59,749	61,187
Prepaid land lease payments	8,214	8,273
Concession rights	1,177,516	1,192,054
Investment in associate	27,323	25,438
Trade receivables	-	4,789
Other investments	289,764	106,753
Staff loans	31,977	31,376
Deferred tax assets	5,539	5,539
	<u>3,358,209</u>	<u>3,215,486</u>
Current Assets		
Inventories	67,913	56,838
Trade receivables	328,511	369,365
Other receivables	138,483	124,604
Cash and bank balances	857,338	688,657
	<u>1,392,245</u>	<u>1,239,464</u>
TOTAL ASSETS	<u>4,750,454</u>	<u>4,454,950</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	1,100,000	1,100,000
Share premium	822,744	822,744
Retained earnings	1,142,324	1,096,683
	<u>3,065,068</u>	<u>3,019,427</u>
Minority interest	3,824	3,643
Total equity	<u>3,068,892</u>	<u>3,023,070</u>



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CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2008 (CONTD.)

	30.06.08	31.12.2007
	RM'000	RM'000
	unaudited	audited
Non-current liabilities		
Retirement benefits obligations	53,303	54,218
Other financial liability	162,584	15,825
Borrowings	504	3,026
Deferred tax liabilities	27,799	27,799
	<u>244,190</u>	<u>100,868</u>
Current Liabilities		
Retirement benefits obligations	3,100	2,772
Borrowings	5,550	6,046
Trade payables	90,074	112,886
Concession fees payable	826,680	826,680
Other payables	435,001	315,783
Income Tax payable	76,967	66,845
	<u>1,437,372</u>	<u>1,331,012</u>
Total liabilities	<u>1,681,562</u>	<u>1,431,880</u>
TOTAL EQUITY AND LIABILITIES	<u>4,750,454</u>	<u>4,454,950</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2008**

	←		Attributable to equity holders of the parent			→		Total equity
	Share Capital	RM'000	Non-distributable		Total	RM'000	RM'000	
			Share Premium	Retained Earnings				
At 1 January 2007	1,100,000	822,744	872,061	2,794,805	3,213	2,798,018		
Profit for the year	-	-	288,862	288,862	430	289,292		
Dividends paid	-	-	(64,240)	(64,240)	-	(64,240)		
At 31 December 2007	1,100,000	822,744	1,096,683	3,019,427	3,643	3,023,070		
At 1 January 2008	1,100,000	822,744	1,096,683	3,019,427	3,643	3,023,070		
Profit for the year	-	-	157,973	157,973	181	158,154		
Dividends paid	-	-	(112,332)	(112,332)	-	(112,332)		
As at 30 June 2008	1,100,000	822,744	1,142,324	3,065,068	3,824	3,068,892		

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statement



MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2008

	CUMULATIVE QUARTER	
	30.06.08	30.06.07
	RM'000	RM'000
	unaudited	unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	210,797	175,450
Adjustments for:		
Depreciation	62,078	56,457
Amortisation of plantation development expenditure	1,435	1,435
Amortisation of prepaid lease payments	60	60
Amortisation of concession rights	14,537	14,537
Amortisation of premium on investments	38	101
Interest expense	145	2,893
Provision for doubtful debts	30,701	13,279
Provision for retirement benefits	1,536	1,752
Provision for doubtful debts written back	(6,428)	(2,009)
Inventories written off	25	-
Bad debt written off	7	5
Property, plant and equipment written off	-	5
Movement in provisions	(2)	8,860
Interest income	(12,699)	(13,726)
Investment income	(765)	(724)
Share of results of associated companies	(1,885)	(2,047)
Gain on disposal of investments	-	(904)
Gain on disposal of property, plant and equipment	(3)	-
Provision for diminution in value of investments	-	6
Bad debt recovered	(14)	(1,333)
Accretion of discount in investments	-	(1)
Operating profit before working capital changes	299,563	254,096
Increase in inventories	(11,100)	(16,765)
Decrease/(Increase) in receivables	7,497	(69,509)
Increase/(Decrease) in payables	101,209	(115,987)
Cash flow generated from operations	397,169	51,835
Income tax paid	(42,520)	(37,005)
Lease rental paid to GoM	(4,800)	(2,500)
Retirement benefits paid	(2,123)	(1,746)
Net cash flow generated from operating activities	347,726	10,584



MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2008 (CONT.)

	30.06.08	30.06.07
	RM'000	RM'000
	unaudited	unaudited
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(40,126)	(83,812)
Proceeds from disposal of property, plant and equipment	3	1
Purchase of other investments	(183,050)	(2,946)
Proceeds from disposal of investments	-	4,513
Net disbursement of staff loans	(599)	19
Interest received	12,699	13,726
Investment income received	765	724
Net cash flow used in investing activities	<u>(210,308)</u>	<u>(67,775)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(145)	(2,893)
Repayment of term loans	(3,000)	(103,000)
Debentures issued by a subsidiary	146,760	-
Repayment of hire purchase	(19)	(18)
Dividends paid	(112,332)	-
Net cash flow generated from/(used in) financing activities	<u>31,264</u>	<u>(105,911)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	168,682	(163,102)
CASH AND CASH EQUIVALENTS AT BEGINNING		
OF FINANCIAL PERIOD	<u>688,657</u>	<u>781,782</u>
CASH AND CASH EQUIVALENTS AT END		
OF FINANCIAL PERIOD	<u>857,339</u>	<u>618,680</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	212,048	98,297
Short term deposits	645,290	520,383
	<u>857,338</u>	<u>618,680</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2007.

2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2007 except for the adoption of the following new/revised Financial Reporting Standards ("FRS") and new Interpretations effective for financial period beginning 1 January 2008:

FRS 107	Cash Flow Statements
FRS 111	Construction Contracts
FRS 112	Income Taxes
FRS 118	Revenue
FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets
IC Interpretation 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities
IC Interpretation 2	Members' Shares in Co-operative Entities and Similar Instruments
IC Interpretation 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
IC Interpretation 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment
IC Interpretation 7	Applying the Restatement Approach under FRS 129 ²⁰⁰⁴ - Financial Reporting in Hyperinflationary Economies
IC Interpretation 8	Scope of FRS 2

FRS 139 Financial Instruments: Recognition and Measurement has been deferred and has not been adopted by the Group.

The adoption of the abovementioned FRSs does not result in significant changes in accounting policies of the Group.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2007 was not qualified.



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4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The airport services and retail business of the Group were not materially affected by any seasonality or cyclicity during the current quarter and financial year to date under review.

However, the event management business of the Group is dependent upon the calendar of the organisation of major motor sport events at Sepang F1 Circuit.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year to date.



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6. SEGMENTAL INFORMATION

	Airport Operations		Non-Airport Operations						TOTAL	
	Airport services	Retail	Event management	Project & repair and maintenance	Hotel	Agriculture & horticulture	Auction	Others		Consolidation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment Revenue										
External:										
Aeronautical	322,233	-	-	-	-	-	-	-	-	322,233
Non-aeronautical:										
Retail	-	148,178	-	-	-	-	-	-	-	148,178
Others	158,960	-	65,006	12,331	31,954	41,856	1,568	-	-	311,675
Internal	43,122	554	-	36,077	1,236	3,125	-	-	(84,114)	-
	524,315	148,732	65,006	48,408	33,190	44,981	1,568	-	(84,114)	782,086
Segment Results										
Profits from operations	211,108	14,326	16,482	6,119	9,486	25,344	(717)	5,679	(660)	287,167
Depreciation and amortisation	(65,728)	(609)	(1,090)	(459)	(7,391)	(1,666)	(156)	(1,011)	-	(78,110)
Finance costs	-	-	-	(6)	-	-	-	(139)	-	(145)
Share of profit of associate	1,885	-	-	-	-	-	-	-	-	1,885
Profit before taxation	147,265	13,717	15,392	5,654	2,095	23,678	(873)	4,529	(660)	210,797
Assets and Liabilities										
Segment assets	6,530,847	106,837	166,220	109,996	133,337	80,328	8,363	4,544,361	(6,929,862)	4,750,427
Investment in associates	27	-	-	-	-	-	-	-	-	27
Total assets	6,530,874	106,837	166,220	109,996	133,337	80,328	8,363	4,544,361	(6,929,862)	4,750,454
Segment liabilities										
Representing total liabilities	4,343,815	33,112	162,021	43,706	31,928	39,724	8,785	2,093,538	(5,075,067)	1,681,562



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7. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current quarter and financial year to date results.

8. DEBT AND EQUITY SECURITIES

During the current quarter and financial year to date under review, the Group made a repayment in long term and short-term unsecured borrowings of RM1.5 million and RM3 million respectively. Similarly, for the same period, a foreign subsidiary has issued fully paid debenture units of USD1.00 each of 32,420,000 and 45,120,000 respectively.

Save for the foregoing, there were no other issuance and repayment of debts and equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter and financial year to date under review.

9. DIVIDENDS PAID

The final dividend of 13.80 sen per share less income tax of 26% on 1,100,000,000 ordinary shares in respect of the financial year ended 31 December 2007, was approved by the Shareholders at its Annual General Meeting held on 29 May 2008. The final dividend was thereafter paid on 27 June 2008 in respect of the shares registered in the Records of Depositors on 13 June 2008 amounting to RM112.3 million (10.21 sen per ordinary share)

Save for the foregoing, there were no other dividends paid or declared during the current quarter and financial year to date under review.

10. CARRYING AMOUNT OF REVALUED ASSETS

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial quarter under review and financial year-to-date other than the formation of a joint venture company, Airport Automotive Workshop Sdn Bhd (AAW) by 75% owned subsidiary company, Urusan Teknologi Wawasan Sdn Bhd (UTW). The paid up capital of AAW is RM100 divided between UTW (RM51) and Quasar Industrial Vehicles Sdn Bhd (RM49), accordingly.

There were no changes in the composition of the Group during the current quarter and financial year to date under review.

12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2007 other than those disclosed in the annual audited accounts for the financial year ended 31 December 2007.



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13. CAPITAL COMMITMENTS

The amount of commitments for the lease rental and purchase of property, plant and equipment not provided for in the interim condensed financial statements as at 30 June 2008 were as follows:

	Due year 2008 RM'000	Due year 2009 to 2013 RM'000	Due year 2014 to 2023 RM'000	Due year 2024 to 2066 RM'000	Total RM'000
(i) Approved and contracted for:					
Lease rental payable to the GoM for Subang airport	1,150	11,500	23,000	98,900	134,550
	Due year 2008 RM'000	Due year 2009 to 2013 RM'000	Due year 2014 to 2023 RM'000	Due year 2024 to 2048 RM'000	Total RM'000
Lease rental payable to the GoM for all airports managed other than KLIA	2,500	25,000	45,000	-	72,500
Fixed lease rental payable to the GoM in respect of KLIA (Note (a))	324,980	395,390	1,066,310	5,475,090	7,261,770
Capital expenditure	130,506	-	-	-	130,506
	<u>457,986</u>	<u>420,390</u>	<u>1,111,310</u>	<u>5,475,090</u>	<u>7,464,776</u>
(ii) Approved but not contracted for:					
Capital expenditure	282,643	-	-	-	282,643
(iii) Other Investment:					
Investment in Hyderabad International Airport Limited	96	-	-	-	96
	<u>740,726</u>	<u>420,390</u>	<u>1,111,310</u>	<u>5,475,090</u>	<u>7,747,516</u>

Note (a)

Lease rental payable to the Government of Malaysia ("GoM") comprises a fixed and a variable payment. The lease rental payable represents the fixed payment, which commences from RM60 million in year 2004 and increases by 4% in each subsequent year up to the end of the concession period. The variable payment is based on 8% of the total audited revenue of a subsidiary, which was granted the rights in respect of the KLIA Concession, and is payable on an annual basis commencing in year 2004.

The commitment amount of RM324.9 million due in the year 2008 is in relation to the fixed payment amount since the effective commencement year 2004. In addition, as at 30 June 2008, the accumulated variable payment in respect of financial year to date 30 June 2008 is approximately RM211.44million.

The government (GoM) has agreed that the lease rental payable from 2004 be temporarily suspended until the Group's negotiations with GoM to restructure its obligations are formalised. Accordingly, the accumulated fixed and accumulated variable amounts have not been provided for and remains unpaid to date.



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14. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the financial year under review.

15. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.08 RM'000	Preceding Year Corresponding Quarter 30.06.07 RM'000	Current Year to date 30.06.08 RM'000	Preceding Year Corresponding Period 30.06.07 RM'000
Revenue	372,223	341,681	782,086	673,730
Profit before taxation	88,461	81,379	210,797	175,450

The consolidated revenue of the Group for the current quarter and financial year-to-date under review was higher than the corresponding period last year by 8.94% and 16.08% respectively.

The increase in revenue in the current quarter under review was due to 13.3% growth in airport operations and 29.09% growth in non-airport operations. The growth in airport operations was contributed mainly by a 20.0% growth in non- aeronautical revenue arising from rental and other commercial revenue and a 7.4% increase in aeronautical revenue coming from a strong growth of 8.43% in international and 7.80% in domestic passenger movements.

The non-airport operations saw revenue increases in all segments except for the auction business, led by the agriculture segment which improved by 127.7% mainly due to higher total crop harvested and higher Fresh Fruit Bunch price.

The profit before tax for the current quarter and financial year to date under review was also higher as compared to the corresponding period last year by 8.7% and 20.2% respectively. The improvement on overall revenue however was reduced by the additional provision for doubtful debts made during the current quarter and financial year to date under review.



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15. PERFORMANCE REVIEW (Cont.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.08 RM'000	Preceding Year Corresponding Quarter 30.06.07 RM'000	Current Year to date 30.06.08 RM'000	Preceding Year Corresponding Period 30.06.07 RM'000
Net Operating Profit Less Adjusted Tax (NOPLAT) computation.				
Earnings before interest and tax (EBIT*)	80,551	74,337	196,358	162,570
Adjusted Tax	(20,943)	(20,071)	(51,053)	(43,894)
NOPLAT	59,608	54,266	145,305	118,676
Economic charge computation				
Average invested capital	2,206,266	2,133,861	2,206,266	2,133,861
Weighted average cost of capital per annum	9.50%	9.36%	9.50%	9.36%
Economic Charge	52,399	49,932	104,798	99,897
Economic Profit	7,209	4,334	40,507	18,779

* EBIT is arrived before finance cost and interest income.

The EP statement is disclosed on a voluntary basis. EP is a measure of value created by a business during a single period reflecting how much return a business makes over its cost of capital, that is, the difference between the Company's rate of return and cost of capital.

The Group recorded an economic profit of RM7.2 million and RM40.5 million for current quarter and financial year to date under review respectively as compared to economic profit of RM4.3 million and RM18.8 million in the corresponding period last year.



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16. MATERIAL CHANGE IN PROFIT BEFORE TAXATION OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

	INDIVIDUAL QUARTER	
	Current Year Quarter	Immediate Preceding Quarter
	30.06.08	31.03.08
	RM'000	RM'000
Revenue	372,223	409,863
Profit before taxation	88,461	122,336

The consolidated revenue of the Group during the financial quarter under review was 9.2% lower than the immediate preceding quarter. The decrease was mainly due to lower revenue from SIC's events as compared to the immediate preceding quarter.

The profit before tax of the Group for the financial quarter under review was also lower by 27.7% than the preceding financial quarter mainly due to the lower revenue and higher cost mainly from the additional provision for doubtful debts made during the current quarter.

17. COMMENTARY ON PROSPECTS

The Group expects the airport operations business segment to continue contributing positively to the consolidated revenue of the Group for 2008 financial year. However, the revenue stream of the Group would be highly dependant on the passenger movements at the airports operated by the Group. The International Air Transport Association (IATA) latest forecasted growth for international passenger movements is 5.6% globally and 6.4% in Asia Pacific. The group expects its own growth to be in line with the IATA forecast.

The Group also expects the agriculture business of the non-airport operations segment to contribute strongly to the Group's consolidated revenue despite the drop in crude palm oil price.

The Group has completed discussions with the GoM on the proposed corporate and financial restructuring of the Group and is awaiting the outcome of the GoM's decision. The Group expects its financial performance for 2008 financial year to be determined by the outcome of the abovementioned proposal.

18. PROFIT FORECAST

The disclosure requirements for explanatory notes for the variance of actual profit after taxation and minority interest and forecast profit after taxation and minority interest are not applicable.



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19. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to date	Preceding Year Corresponding Period
	30.06.08	30.06.07	30.06.08	30.06.07
	RM'000	RM'000	RM'000	RM'000
Current tax	21,979	25,404	52,643	48,178
Deferred taxation	-	-	-	-
	<u>21,979</u>	<u>25,404</u>	<u>52,643</u>	<u>48,178</u>

The effective tax rates of the Group for the current quarter and financial year to date under review was lower than the statutory tax rate due to utilisation of brought forward tax losses and capital allowances by certain subsidiaries.

20. SALE OF PROPERTIES

There were no sales of properties since the last annual balance sheet as at 31 December 2007.

21. INVESTMENTS IN QUOTED SECURITIES

There were no investments in quoted securities during the financial quarter under review.



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22. STATUS OF CORPORATE PROPOSALS

Proposed Disposal of Sepang F1 Circuit and Sepang International Circuit Sdn. Bhd. ("Proposed Disposal")

The Proposed Disposal to Minister of Finance (Incorporated) are still on-going. On 16th January 2003, the Company announced that Minister of Finance (Incorporated) had agreed to the following broad terms in relation to the Proposed Disposal:-

- (a) the purchase consideration of RM389.35 million for the Proposed Disposal; and
- (b) the aforesaid purchase consideration shall be settled by way of a set-off against the concession fees due to the GoM pursuant to the Concession Agreement in relation to K.L. International Airport dated 18th October 1999 entered into between Malaysia Airports (Sepang) Sdn. Bhd. and the GoM.

The definitive terms of the Proposed Disposal will be announced once the necessary agreements are finalised and entered into.

23. BORROWINGS AND DEBT SECURITIES

	As at 30.06.08 RM'000 unaudited	As at 31.12.2007 RM'000 audited
Short term borrowings		
Unsecured:		
Term loans	5,500	6,000
Hire-purchase	50	46
	<u>5,550</u>	<u>6,046</u>
Long term borrowings		
Unsecured:		
Term loans	500	3,000
Hire-purchase	4	26
	<u>504</u>	<u>3,026</u>
	<u>6,054</u>	<u>9,072</u>

As at the reporting date, the Group has not issued any debt securities.

24. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 28 August 2008.

25. CHANGES IN MATERIAL LITIGATION

There are several suits against the Company and its subsidiary companies that are not expected to have a material impact on the financial performance of the Group.

26. DIVIDEND PAYABLE

Final dividend in respect of financial year ended 31 December 2007 has been declared and paid as per note 9. There were no other dividends paid or declared during the current quarter and financial year under review.



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27. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.08 RM'000	Preceding Year Corresponding Quarter 30.06.07 RM'000	Current Year to date 30.06.08 RM'000	Preceding Year Corresponding Period 30.06.07 RM'000
Profit attributable to equity holders of the parent	66,380	55,848	157,973	127,101
Weighted average number of ordinary shares in issue ('000)	1,100,000	1,100,000	1,100,000	1,100,000
Basic EPS (sen)	6.03	5.08	14.36	11.55

28. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Sabarina Laila Mohd Hashim
 Company Secretary
 Subang
 28 August 2008.